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TRADE IN GRAIN FUTURES

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August, 1936

SPECIAL: Deliveries of grain on 1936 July futures at
contract markets.

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of San Francisco Cham-
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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
August, 1936				
1	16,818	15,128	3,815	35,761
Sunday				
3	30,031 H	25,500	6,149	61,680 H
4	23,387	21,879	4,229	49,495
5	26,785	25,414	5,386	57,585
6	20,818	21,376	5,890	48,084
7	18,581	21,051	5,829	45,461
8	12,273	13,521	4,122	29,916
Sunday				
10	8,419	16,373	3,971	28,763
11	10,007	25,910	5,934	41,851
12	5,884	16,631	3,744	26,259
13	6,886	23,273	4,898	35,057
14	5,119	15,798	4,742	25,659
15	3,250	13,525	3,890	20,665
Sunday				
17	9,846	31,569 H	6,549	47,964
18	5,131	20,996	6,946	33,073
19	7,436	29,556	9,720 H	46,712
20	3,488	16,517	5,649	25,654
21	3,722	16,141	6,433	26,296
22	1,283 L	7,554 L	2,667 L	11,504 L
Sunday				
24	4,337	19,606	7,057	31,000
25	4,385	17,744	5,800	27,929
26	2,849	13,409	4,309	20,567
27	2,091	14,405	4,049	20,545
28	4,148	21,903	6,354	32,405
29	2,212	13,278	4,779	20,269
Sunday				
31	2,836	14,694	4,356	21,886
Total, August, 1936	242,022	492,751	137,267	872,040
Total, July, 1936	694,989	387,529	13,612	1,129,090 ⁽¹⁾
Total, August, 1935	244,483	390,908	114,738	750,129

H-highest; L-lowest.

(1) Total includes 32,960 July wheat.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1936					
1	35,761	1,599	4,177	56	41,593
Sunday					
3	61,680 H	3,291 H	5,870	155	70,996 H
4	49,495	2,679	6,170 H	33	58,377
5	57,585	2,478	5,564	126	65,753
6	48,084	2,561	5,501	87	56,233
7	45,461	2,527	4,333	69	52,440
8	29,916	1,750	3,769	74	35,509
Sunday					
10	28,763	2,128	2,779	59	33,729
11	41,851	2,652	4,104	72	48,679
12	26,259	1,647	3,763	67	31,736
13	35,057	1,655	4,891	337 H	41,940
14	25,659	1,521	2,953	145	30,278
15	20,665	1,249	2,129	76	24,119
Sunday					
17	47,964	1,643	4,263	141	54,011
18	33,073	1,467	3,535	61	38,136
19	46,712	1,757	4,600	54	53,123
20	25,654	1,267	3,065	57	30,043
21	26,296	1,731	3,159	71	31,257
22	11,504 L	751 L	1,231 L	33 L	13,519 L
Sunday					
24	31,000	1,242	3,135	37	35,414
25	27,929	1,970	3,125	64	33,088
26	20,567	1,258	2,850	50	24,725
27	20,545	1,513	3,266	53	25,377
28	32,405	1,292	2,396	60	36,153
29	20,269	1,118	2,200	67	23,654
Sunday					
31	21,886	1,410	2,373	60	25,729
Total, August, 1936	872,040	46,156	95,251	2,164	1,015,611
Total, July, 1936	1,129,090	53,671	124,732	1,759	1,309,252
Total, August, 1935	750,129	72,900	77,311	3,031	903,371

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
August, 1936				
1	42,078 H	40,204 L	7,740 L	90,022
Sunday				
3	39,513	41,069	9,338	89,920
4	37,680	41,527	10,166	89,373
5	36,370	41,449	11,541	89,360 L
6	34,886	41,928	13,063	89,877
7	33,739	44,217	14,592	92,548
8	33,056	44,637	15,274	92,967
Sunday				
10	31,136	45,114	16,248	92,498
11	29,220	45,798	17,512	92,538
12	28,121	45,451	18,318	91,890
13	26,501	45,525	19,284	91,310
14	25,179	45,910	20,347	91,436
15	24,068	46,918	21,316	92,302
Sunday				
17	22,809	47,892	22,207	92,908
18	21,490	48,914	23,464	93,868 H
19	20,037	48,924	24,859	93,820
20	18,846	49,114 H	25,667	93,627
21	17,356	48,810	26,193	92,359
22	17,169	48,436	26,514	92,119
Sunday				
24	16,074	48,818	27,313	92,205
25	14,763	48,864	28,518	92,145
26	14,527	48,261	28,726	91,514
27	13,971	48,418	29,173	91,562
28	13,000	48,595	30,297	91,892
29	12,467	48,758	30,382	91,607
Sunday				
31	11,128 L	48,820	31,143 H	91,091
Average, August, 1936	24,430	46,245	21,123	91,798
Average, July, 1936	40,009	27,273	792	72,485(1)
Average, August, 1935	36,152	48,967	16,832	101,951

H-highest; L-lowest.

(1) Average includes 4,442 average open commitments July wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1936					
1	90,022	8,721	20,523	389	119,655
Sunday					
3	89,920	8,853	20,565	375	119,713
4	89,373	8,835	21,044	391	119,643
5	89,360 L	8,638	20,949	424	119,371
6	89,877	8,370	20,551	436	119,234 L
7	92,548	8,271 L	20,832	428	122,079
8	92,967	8,414	20,439 L	397	122,217
Sunday					
10	92,498	8,431	20,607	396	121,932
11	92,538	8,624	21,057	389	122,608
12	91,890	8,707	21,046	373 L	122,016
13	91,310	8,860	21,285	468	121,923
14	91,436	9,021	21,346	486	122,289
15	92,302	8,997	21,379	491	123,169
Sunday					
17	92,908	9,097	21,332	508	123,845
18	93,868 H	9,213	21,270	504	124,855
19	93,820	9,222	21,446 H	518	125,006 H
20	93,627	9,232	21,403	522	124,784
21	92,359	9,578	21,194	531	123,662
22	92,119	9,629	21,203	524	123,475
Sunday					
24	92,205	9,843	21,192	526	123,766
25	92,145	9,879	21,067	531	123,622
26	91,514	10,114	21,167	520	123,315
27	91,562	10,035	21,102	529	123,228
28	91,892	10,029	20,956	523	123,400
29	91,607	10,120 H	20,674	534	122,935
Sunday					
31	91,091	9,994	20,738	539 H	122,362
Average, August, 1936	91,798	9,182	21,014	471	122,466
Average, July, 1936	72,485	9,153	17,906	405	99,948
Average, August, 1935	101,951	9,750	16,813	586	129,105

H-highest; L-lowest.

(1) All durum.

Table 5. WHEAT: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during August, 1936.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
August, 1936				:			
1	112 3/4	109 1/2	112 1/4-1/2	:	113 5/8	110 1/2	113 1/2-1/4
Sunday				:			
3	114 1/8	110 7/8	113 1/4-3/8	:	115	112	114 1/4-3/8
4	113	109 1/2	110 1/4-1/8	:	115 H	111	111 5/8-3/8
5	113 1/2	109	113 1/4-1/2	:	114 1/8	110 1/4	114-114 1/8
6	114 5/8	111 1/2	113 3/4-5/8	:	114	111 5/8	113 1/4-1/8
7	113 1/8	111 3/8	111 1/2-3/8	:	112 5/8	110 5/8	110 3/4-7/8
8	112 3/4	110 5/8	112 1/4-1/8	:	112	110 1/8	111 7/8-3/4
Sunday				:			
10	112 1/4	110 1/2	110 5/8-1/2	:	111 3/4	110 3/8	110 1/2-3/8
11	110 1/8	108 1/4 L	108 3/8-1/4	:	110 1/2	108	108 1/4-1/8
12	110 3/4	109 1/2	110 1/2-3/4	:	110 3/8	109 3/8	110 3/8-1/4
13	112 1/2	111 3/8	111 7/8-112	:	112 1/2	111	111 3/4-7/8
14	112 1/8	110 1/4	110 1/4-1/2	:	111 7/8	110 1/8	110 1/4-3/8
15	111 1/2	109 1/2	111 1/4-3/8	:	111 3/8	109 3/8	110 7/8-111
Sunday				:			
17	113 7/8	110 1/4	113 1/4-3/8	:	113 3/8	109 3/4	112 3/4-7/8
18	114	112 3/4	114-113 7/8	:	113 3/8	112	113 1/8-113
19	113 3/8 H	113 1/4	114 3/8-1/2	:	114 7/8	112 1/4	113 1/8-113
20	114 1/4	113 1/8	113 3/8-1/4	:	113 1/8	112	112 1/8-1/4
21	113 3/4	112 1/2	113 3/8-1/4	:	113	111 5/8	112 1/2-3/8
22	113 5/8	112 7/8	113-112 7/8	:	113	112 1/4	112 1/2-3/8
Sunday				:			
24	112 1/2	110 3/4	110 7/8-3/4	:	111 7/8	110 1/8	110 3/8-1/8
25	111 1/8	109 1/2	110 3/4-7/8	:	110 1/8	108 3/4	109 7/8-110
26	112 1/8	111	111 5/8-1/2	:	111 1/4	109 7/8	110 1/4-1/8
27	112 1/2	111	111 7/8-112	:	111 1/2	109 3/4	110 7/8-3/4
28	111 1/4	108 1/2	108 3/4-1/2	:	110 1/4	107 3/8 L	107 7/8-3/4
29	110 1/2	108 3/8	109 3/4-5/8	:	109 1/2	107 3/4	109-108 7/8
Sunday				:			
31	110 3/8	108 3/4	109-108 7/8	:	109 3/4	107 7/8	108 1/4-1/8
Range, Aug. 1936		8 1/8		:		7 5/8	
Net Change (Adv.				:			
Since 7/31/35 (Dec.		1 3/4		:		3 1/8	
Highest for future		116 3/8		:		115	
Date		August 19, 1936		:		August 3 and 4, 1936	
Lowest for future		82 1/8		:		85	
Date		April 3, 1936		:		May 28, 1936	

H-highest; L-lowest.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City and Duluth, and the October future at Winnipeg, Liverpool, and Buenos Aires, during August, 1936. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
August, 1936							
1	112 1/4-1/2	129 3/8	114 5/8	141 b	103 3/4	Holiday	110 1/2
Sunday							
3	113 1/4-3/8	130 5/8	115 1/2	141 1/4 b	107 3/4=	Holiday	117 H
4	110 1/4-1/8	128 3/8	113 1/2	139 1/4 b	104 1/2	114 3/4	111 3/4
5	113 1/4-1/2	132	116-116 1/4	141 3/8 a H	107 3/4 b	117 1/4 H	113 3/4
6	113 3/4-5/8	132 7/8 b H	116	141 a	107 3/4	116 1/2	110 5/8
7	111 1/2-3/8	129 7/8	114 1/4-3/8	138 1/4 b	104	115 1/4	107 1/4
8	112 1/4-1/8	130 7/8 a	115	140 3/4 b	104 5/8	115 5/8	108 3/4
Sunday							
10	110 5/8-1/2	129 1/4	113 5/8	140 1/2	101 1/4	114 1/8	107 1/8
11	108 3/8-1/4 L	126 3/8	112 7/8 b	138 a	98 3/4	109 7/8	104 7/8
12	110 1/2-3/4	129 1/8	115 b	135 a	100 7/8 b	110 7/8	108 1/8
13	111 7/8-112	130 1/2	117 1/8 b	133 1/8 b	103=	113	109 7/8
14	110 1/4-1/2	128 5/8 a	115 1/2-1/2= b	131-130 1/2	101 1/4= b	113 5/8	109 1/2
15	111 1/4-3/8	129 3/8	116 5/8 b	132 b	100 7/8= b	111 5/8	Holiday
Sunday							
17	113 1/4-3/8	131 1/8	118 1/8	135	102 7/8=	111 1/4	---
18	114-113 7/8	130 7/8	118 1/2 H	134	103=	113 1/8	---
19	114 3/8-1/2 H	130 1/8	118 1/4	134	102 1/2=	114	---
20	113 3/8-1/4	129	116 7/8	133 1/4	100 5/8	113 1/2	---
21	113 3/8-1/4	129 1/8	116 3/8	133	99 1/2=	112	---
22	113-112 7/8	128 1/2	115 1/2	133 1/2	99 7/8	111 5/8	---
Sunday							
24	110 7/8-3/4	127 3/8	113	132 3/4	97 1/4	110 1/2	---
25	110 3/4-7/8	125 5/8	111 7/8	130 3/4	96	107 1/4	---
26	111 5/8-1/2	126 7/8-127	112 1/4	130 1/4	97 1/4	109	---
27	111 7/8-112	127 3/4	113	130 1/2 b	98 3/8	109 1/8	---
28	108 3/4-1/2	125 1/2	110 3/8 L	127 3/4 a L	95 3/4 L	108 3/8	---
29	109 3/4-5/8	126 1/2	111 3/4	129 3/8 a	96=	106 3/4 L	---
Sunday							
31	109-108 7/8	124 7/8 L	110 3/4 b	128 3/4 a	96 1/8 b	109 1/8	---
Range, Aug. 1936	6 1/4	8	8 1/8	13 5/8	12	10 1/2	12 1/8
Net Change	(Adv.)						1/8
Since 7/31/36	Dec. 1 3/4	2 3/8	1	7 1/4	5 5/8	2 7/8	---
Average Spread	(Over Chicago)	17 1/4	3 1/8	23 1/8	---	---	---
	(Under Chicago)						

H-highest; L-lowest; a-asked; b-bid; = equal sign)-split.
 (1) Durum prices. (2) See note on last page of this report

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1936				
1	3,660	11,063	3,247	17,970
Sunday				
3	5,246 H	13,539	4,092	22,877 H
4	4,191	11,113	2,865	18,169
5	3,531	14,214 H	3,677	21,422
6	2,462	10,397	3,685	16,544
7	2,616	8,889	4,034	15,539
8	1,357	5,313	2,153	8,823
Sunday				
10	1,915	7,328	2,851	12,094
11	2,216	10,623	4,156	16,995
12	1,641	6,595	2,491	10,727
13	2,595	10,404	3,937	16,936
14	2,052	7,539	3,216	12,807
15	1,568	5,464	1,690	8,722
Sunday				
17	3,195	12,962	5,067	21,244
18	4,731	12,058	5,265	22,054
19	3,665	12,920	5,469	22,054
20	1,871	8,486	4,181	14,538
21	1,744	8,061	3,514	13,319
22	958 L	3,223 L	1,640 L	5,821 L
Sunday				
24	1,528	4,878	1,993	8,399
25	1,739	7,891	2,576	12,206
26	1,698	5,500	1,961	9,159
27	1,446	5,062	1,949	8,457
28	2,057	10,898	5,906 H	18,861
29	1,659	7,226	2,320	11,205
Sunday				
31	1,639	6,561	2,764	10,964
Total, August, 1936	62,980	228,207	86,719	377,906
Total, July, 1936	117,198	257,361	5,546	393,240 ⁽¹⁾
Total, August, 1935	54,870	91,607	27,544	173,521

H-highest; L-lowest.

(1) Total includes 13,135 July corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1936			
1	17,970	444	18,414
Sunday			
3	22,877 H	738	23,615 H
4	18,169	661	18,830
5	21,422	1,000 H	22,422
6	16,544	613	17,157
7	15,539	427	15,966
8	8,823	313	9,136
Sunday			
10	12,094	408	12,502
11	16,995	554	17,549
12	10,727	313	11,040
13	16,936	586	17,522
14	12,807	406	13,213
15	8,722	218 L	8,940
Sunday			
17	21,244	505	21,749
18	22,054	504	22,558
19	22,054	716	22,770
20	14,538	598	15,136
21	13,319	424	13,743
22	5,821 L	294	6,115 L
Sunday			
24	8,399	348	8,747
25	12,206	274	12,480
26	9,159	239	9,398
27	8,457	267	8,724
28	18,861	405	19,266
29	11,205	393	11,598
Sunday			
31	10,964	418	11,382
Total, August, 1936	377,906	12,066	389,972
Total, July, 1936	393,240	17,949	411,189
Total, August, 1935	173,521	8,809	182,330

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1936				
1	10,659 H	15,937 L	4,048 L	30,644 L
Sunday				
3	10,288	17,078	5,304	32,570
4	10,019	17,704	5,962	33,685
5	9,947	17,267	6,719	33,933
6	10,019	17,099	7,356	34,474
7	9,709	18,681	8,760	37,150
8	9,454	18,620	9,167	37,241
Sunday				
10	9,329	19,654	9,934	38,917
11	9,122	20,849	10,858	40,829
12	9,366	20,411	11,865	41,642
13	9,415	20,814	12,131	42,360
14	9,761	21,259	12,707	43,727
15	9,774	21,093	13,157	44,024
Sunday				
17	9,638	21,311	13,090	44,039
18	8,769	21,232	13,228	43,229
19	8,142	21,255	13,533	43,030
20	7,954	21,858	13,799	43,611
21	7,846	22,097	14,348	44,291
22	7,742	21,796	14,434	43,972
Sunday				
24	7,776	22,154	14,793	44,723
25	7,761	22,400	14,984	45,145
26	7,409	22,677	15,303	45,389
27	7,058	22,565	15,653	45,276
28	6,721	22,990	16,697	46,408
29	6,676	23,399	16,944	47,019
Sunday				
31	6,508 L	23,537 H	17,342 H	47,337 H
Average, August, 1936	8,725	20,605	12,008	41,339
Average, July, 1936	9,790	12,312	1,853	24,335 ⁽¹⁾
Average, August, 1935	11,836	12,679	3,815	28,331

H-highest; L-lowest.

(1) Average includes 2,019 average open commitments July corn .

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1936			
1	30,644 L	1,704 L	32,348 L
Sunday			
3	32,670	1,779	34,449
4	33,685	1,807	35,492
5	33,933	1,913	35,846
6	34,474	1,868	36,342
7	37,150	1,843	38,993
8	37,241	1,846	39,087
Sunday			
10	38,917	1,906	40,823
11	40,829	1,917 H	42,746
12	41,642	1,889	43,531
13	42,360	1,912	44,272
14	43,727	1,895	45,622
15	44,024	1,881	45,905
Sunday			
17	44,039	1,793	45,832
18	43,229	1,835	45,064
19	43,030	1,830	44,860
20	43,611	1,783	45,394
21	44,291	1,868	46,159
22	43,972	1,881	45,853
Sunday			
24	44,723	1,868	46,591
25	45,145	1,812	46,957
26	45,389	1,798	47,187
27	45,276	1,779	47,055
28	46,408	1,777	48,185
29	47,019	1,714	48,733
Sunday			
31	47,387 H	1,738	49,125 H
Average, August, 1936	41,339	1,832	43,171
Average, July, 1936	24,335	1,731	26,065
Average, August, 1935	28,331	2,553	30,883

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of Trade
during August, 1936.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
August, 1936				:			
1	105 1/2	100 1/4 L	105 1/2 b	:	97 1/4	91 7/8	97 1/4 b
Sunday				:			
3	109 1/4	106 1/4	109-109 1/4	:	99 3/4	97 1/8	98 3/4-99
4	108 5/8	105 1/8	106-106 1/4	:	97 1/4	94 7/8	94 7/8 a
5	106 3/4	104	106 3/8-3/4	:	94 3/8	91 L	94 1/8-3/8
6	107 1/2	104 1/4	106 5/8-3/4	:	95 1/8	91 3/4	94 1/2-5/8
7	107 1/4	104 1/2	104 7/8-5/8	:	94 3/8	92 5/8	93-92 7/8
8	105 7/8	104 1/8	104 3/4-7/8	:	93 7/8	92 1/8	93 1/4-1/8
Sunday				:			
10	104 3/4	103	103 3/8-1/4	:	93 3/8	92 1/8	92 3/4-5/8
11	105 1/2	103	103 7/8-104	:	94 1/2	92	93 1/4-3/8
12	106 1/4	105	105-106 1/4	:	95	93 3/8	94 1/4-3/8
13	108 7/8	107 1/4	108 3/4-5/8	:	96 3/4	94 5/8	96 3/8-1/4
14	109 1/4	107 5/8	107 5/8-3/4	:	96 1/8	94 5/8	94 5/8-3/4
15	108 1/4	106 3/4	108-108 1/8	:	95 3/8	93 5/8	95 1/4-3/8
Sunday				:			
17	112	107 5/8	111 7/8-112	:	99	94 7/8	98 3/8-1/2
18	116	111 3/8	115 7/8-116	:	100 3/8	97 1/4	100 1/8-1/4
19	119 1/2 H	115 3/8	116 3/4-1/2	:	102 5/8 H	99	100 3/8-1/4
20	116	114 1/4	114 1/2-1/4	:	99 1/2	98	98 3/4-5/8
21	113 3/4	112	112 5/8-1/2	:	98 1/8	96 7/8	97 3/4-5/8
22	112 3/4	111 1/2	112 1/4-3/8	:	98	96 3/4	97 5/8-3/4
Sunday				:			
24	112 1/8	110 1/2	111 1/4-111	:	97 1/4	96 1/4	96 3/8-1/4
25	113	110 1/2	112 3/4-113	:	97	95	96 7/8-97
26	114 1/4	112	112 1/8-112	:	97 7/8	96 1/8	96 1/4-1/8
27	111 7/8	110 1/2	110 5/8-1/2	:	96 3/8	95 1/4	95 3/4-1/2
28	110 1/4	106 1/2	106 1/2 a	:	95 1/8	92 1/8	92 3/8-5/8
29	108 3/8	105	106 1/4-1/8	:	94 3/4	92	94 1/8-93 7/8
Sunday				:			
31	108 1/4	105 3/8	106 1/2-107	:	94 3/4	92 1/2	92 7/8-93
Range, Aug. 1936		19 1/4		:		11 5/8	
Net Change (Adv.		5 1/4		:			
Since 7/31/36 (Dec.				:		1/4	
Highest for future		119 1/2		:		102 5/8	
Date		August 19, 1936		:		August 19, 1936	
Lowest for future		56 3/4		:		52 1/4	
Date		May 23 & June 2, 1936		:		May 26, 1936	

H-highest; L-lowest; a-asked; b-bid.

Table 12. CORN: Daily closing prices of the September future at Chicago and Kansas City, and the October future at Buenos Aires, during August, 1936.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
August, 1936			
1	105 1/2 b	107 b	53 3/4
Sunday			
3	109-109 1/4	111	57 7/8 H
4	106-106 1/4	108 5/8= b	53 1/2
5	106 3/8-3/4	108 1/4 b	54 1/2
6	106 5/8-3/4	108 1/4	53 1/8
7	104 7/8-5/8	106 3/4 b	51 1/8 L
8	104 3/4-7/8	107 3/8	52 1/8
Sunday			
10	103 3/8-1/4 L	107	52
11	103 7/8-104	107 1/2 a	51 3/8
12	106-106 1/4	109 1/2	52 7/8
13	108 3/4-5/8	111 1/4 a	53 3/4
14	107 5/8-3/4	110 1/4 a	54 1/8
15	108-108 1/8	110 1/2 b	Holiday
Sunday			
17	111 7/8-112	114 3/8	---
18	115 7/8-116	116 3/8 H	---
19	116 3/4-1/2 H	116	---
20	114 1/2-1/4	115	---
21	112 5/8-1/2	113 3/4	---
22	112 1/4-3/8	112 1/2	---
Sunday			
24	111 1/4-111	111	---
25	112 3/4-113	111 5/8	---
26	112 1/8-112	111 1/4	---
27	110 5/8-1/2	110 3/4	---
28	106 1/2 a	106 7/8	---
29	106 1/4-1/8	108 7/8 b	---
Sunday			
31	106 1/2-107	106 3/4 b L	---
Range, Aug. 1936	13 1/2	9 5/8	6 3/4
Net Change (Adv. Since 7/31/36 (Dec.	5 1/4	3 3/4	1
Average Spread (Over Chicago (Under Chicago		1 1/2	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1936			
1	13,974	1,691	15,665
Sunday			
3	14,985 H	2,404 H	17,389 H
4	13,124	2,082	15,206
5	10,406	2,086	12,492
6	7,359	1,423	8,782
7	5,748	1,317	7,065
8	5,468	1,272	6,740
Sunday			
10	4,654	1,019	5,673
11	7,323	1,299	8,622
12	4,137	1,264	5,401
13	5,564	1,221	6,785
14	5,343	967	6,310
15	2,581	670	3,251
Sunday			
17	6,818	1,027	7,845
18	7,490	878	8,368
19	10,266	1,617	11,883
20	5,496	924	6,420
21	4,030	844	4,874
22	2,445	595 L	3,040 L
Sunday			
24	3,302	752	4,054
25	4,504	740	5,244
26	3,154	700	3,854
27	2,249 L	827	3,076
28	4,622	910	5,532
29	3,219	1,073	4,292
Sunday			
31	5,545	1,198	6,743
Total, August, 1936	163,806	30,800	194,606
Total, July, 1936	220,354	36,613	256,967
Total, August, 1935	98,995	13,882	112,877

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1936			
1	53,192 L	10,070	63,262 L
Sunday			
3	54,722	10,131	64,853
4	55,594	10,023	65,617
5	55,816	10,351	66,167
6	56,907	10,318	67,225
7	57,207	10,378	67,585
8	57,538	10,453	67,996
Sunday			
10	58,223	10,760 H	68,983
11	58,610	10,701	69,311
12	58,568	10,674	69,242
13	58,863	10,639	69,502
14	59,462	10,555	70,017
15	59,807	10,505	70,312
Sunday			
17	59,597	10,542	70,139
18	59,929	10,398	70,327
19	60,364	10,048	70,412
20	60,520	9,844	70,364
21	60,693	9,787	70,480
22	60,711	9,619	70,330
Sunday			
24	60,919	9,612	70,531
25	60,746	9,598 L	70,344
26	60,975 H	9,674	70,649 H
27	60,725	9,718	70,443
28	60,231	9,753	69,984
29	59,714	9,748	69,462
Sunday			
31	59,267	9,658	68,925
Average, August, 1936	58,804	10,137	68,941
Average, July, 1936	39,197	9,023	48,220
Average, August, 1935	33,998	2,664	36,662

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1936.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
August, 1936			
1	42 7/8-43	43	46 7/8
Sunday			
3	43 7/8-44	44 1/8	49
4	42 1/8-42 1/4	42 1/8	47 1/8 b
5	42 3/4 a	43 1/8 a	48 7/8=
6	42 1/2	43	48 1/2 b
7	42-42 1/8	42	47 1/8 b
8	42 1/4-42	42 a	48 3/8
Sunday			
10	42-41 7/8	41 1/2	47 3/8
11	42	41 5/8 a	46 3/4=
12	42 3/4-5/8	42 3/4	48 1/4 b
13	43 1/4	43	49 1/4 H
14	42 1/4	41 7/8	48 3/8
15	42 3/4-7/8	42 3/8 b	47 3/4 b
Sunday			
17	43 1/2-5/8	43 1/4=	48 1/4
18	44 3/8-1/2	44	48 1/2
19	44 3/4 H	44 1/4 H	48 3/8
20	44-44 1/8	43 3/4	48
21	43 3/4	42 5/8	47 1/2
22	44 1/8	43 1/8 b	48 1/4
Sunday			
24	43 3/8	42 1/8= b	46 7/8
25	43	42= a	46 5/8
26	42 7/8	42 1/4	46 5/8
27	42 7/8-43	42 1/4= a	46 1/4
28	42	41 L	45 1/8
29	42 1/8	41 7/8	44 3/4
Sunday			
31	40 7/8-41 L	41 1/2 b	44 5/8 L
Range, August, 1936	3 7/8	3 1/4	4 5/8
Net Change (Adv. Since 7/31/36)	No change	1/2	1 1/8
Average spread (Over Chicago)		3/8	---
(Under Chicago)			

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
August, 1936			:			:	
1	1,181	261	:	9	361	:	10
Sunday			:			:	
3	1,938	651 H	:	1	567 H	:	5
4	1,498	523	:	17	349	:	6
5	1,330	491	:	20 H	456	:	12
6	1,186	383	:	10	373	:	47 H
7	1,352	386	:	---	416	:	6
8	961	306	:	---	197	:	7
Sunday			:			:	
10	885	375	:	---	235	:	4
11	722	398	:	5	269	:	5
12	534	249	:	14	488	:	5
13	1,238	291	:	15	376	:	10
14	1,236	358	:	2	470	:	27
15	849	185	:	10	193	:	13
Sunday			:			:	
17	1,842	364	:	10	335	:	7
18	1,384	324	:	---	187	:	7
19	2,021 H	448	:	8	236	:	13
20	714	345	:	---	190	:	5
21	1,072	302	:	6	173	:	3
22	290 L	193	:	---	59 L	:	---
Sunday			:			:	
24	866	285	:	---	132	:	7
25	710	265	:	---	298	:	4
26	891	162 L	:	1	112	:	2
27	776	257	:	---	117	:	1
28	898	268	:	2	501	:	13
29	506	311	:	10	279	:	6
Sunday			:			:	
31	743	379	:	10	325	:	---
Total,			:			:	
August, 1936	27,623	8,760	:	150	7,694	:	225
Total,			:			:	
July, 1936	34,059	10,644	:	395	8,644	:	186
Total,			:			:	
August, 1935	23,346	4,595	:	111	4,334	:	92

H-highest; L-lowest.

Table 17. RYE, BARLEY, and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
August, 1936			:			:		
1	6,217 L	2,641	:	96	2,471	:	86	
Sunday			:			:		
3	6,248	2,750	:	96	2,475 H	:	85	
4	6,358	2,745	:	99	2,438	:	83	
5	6,290	2,759	:	99	2,442	:	90	
6	6,321	2,779	:	104	2,402	:	83	
7	6,488	2,804	:	104	2,413	:	84	
8	6,507	2,817	:	104	2,438	:	85	
Sunday			:			:		
10	6,616	2,894	:	104	2,411	:	87	
11	6,677	2,908	:	104	2,395	:	90	
12	6,764	2,933 H	:	93	2,462	:	91	
13	6,813	2,870	:	93 L	2,379	:	98	
14	6,708	2,800	:	95	2,337	:	80 L	
15	6,790	2,772	:	95	2,375	:	85	
Sunday			:			:		
17	6,832	2,766	:	105	2,368	:	91	
18	6,967	2,741	:	105	2,357	:	97	
19	7,009	2,713	:	103	2,309	:	100	
20	7,078	2,696	:	103	2,229	:	101	
21	7,223	2,715	:	103	2,203	:	100	
22	7,235	2,696	:	103	2,173	:	100	
Sunday			:			:		
24	7,333	2,664	:	103	2,147	:	103	
25	7,223	2,652	:	103	2,087 L	:	104	
26	7,443	2,637 L	:	103	2,091	:	105	
27	7,528 H	2,668	:	103	2,090	:	106 H	
28	7,363	2,681	:	101	2,145	:	102	
29	7,324	2,689	:	106 H	2,186	:	96	
Sunday			:			:		
31	7,214	2,681	:	101	2,160	:	96	
Average,			:			:		
August, 1936	6,868	2,749	:	101	2,307	:	93	
Average,			:			:		
July, 1936	5,976	2,781	:	80	2,003	:	91	
Average,			:			:		
August, 1935	13,133	1,407	:	48	1,038	:	42	

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined, at four principal
markets, during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
August, 1936					
1	68,895	3,951	4,676	66	77,588
Sunday					
3	101,481 H	6,987 H	6,739	161	115,368 H
4	32,303	5,692	6,908 H	40	94,943
5	90,763	5,576	6,656	138	103,133
6	73,183	4,790	6,169	134	84,276
7	68,100	4,682	4,817	77	77,676
8	45,168	3,582	4,099	81	52,930
Sunday					
10	46,396	3,860	3,229	63	53,548
11	66,896	4,692	4,668	77	76,333
12	41,671	3,711	4,133	72	49,587
13	58,810	3,624	5,502	347 H	68,283
14	45,047	3,406	3,384	172	52,009
15	32,827	2,405	2,367	90	37,689
Sunday					
17	77,878	3,422	4,845	148	86,293
18	64,001	2,994	4,134	68	71,197
19	81,061	4,158	5,431	68	90,718
20	46,402	2,791	3,733	62	52,988
21	44,723	3,093	3,605	74	51,495
22	20,060 L	1,619 L	1,532 L	33 L	23,244 L
Sunday					
24	43,567	2,450	3,508	47	49,572
25	45,349	3,348	3,422	68	52,187
26	33,772	2,279	3,099	52	39,202
27	32,027	2,739	3,545	54	38,365
28	56,788	2,996	2,821	73	62,678
29	35,209	2,811	2,617	73	40,710
Sunday					
31	39,148	3,455	2,848	60	45,511
Total	1,441,525	95,113	108,487	2,398	1,647,523
Average	55,443	3,658	4,173	92	63,366

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during August, 1936.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	872,040	377,906	163,806	27,623	150	---	1,441,525
Chicago Open Board	15,131	3,493	769	92	---	---	19,485
Minneapolis Chamber of Commerce	46,156	---	30,800	8,760	7,694 ⁽²⁾	1,703	95,113
Kansas City Board of Trade	95,251	12,066	1,170	---	---	---	108,487
Duluth Board of Trade	2,164(1)	---	---	9	---	225	2,398
St. Louis Merchants Exchange	3	7	---	---	---	---	10
Milwaukee Grain & Stock Exchange	1,044	1,586	1,072	203	2	---	3,907
Seattle Grain Exchange	221	---	---	---	---	---	221
Portland Grain Exchange	192	---	---	---	---	---	192
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	16	---	16
New York Produce Exchange	---	---	---	---	---	---	---
Hutchinson Board of Trade Association	76	---	---	---	---	---	76
Total All Markets August, 1936	1,032,278	395,058	197,617	36,687	7,862	1,928	1,671,430
Total All Markets July, 1936	1,328,691	415,816	260,104	45,041	9,081	703	2,059,436
Total All Markets August, 1935	917,282	185,330	114,932	28,168	4,509	1,580	1,251,801

(1) All Durum.

(2) Total includes 20 malting barley

Deliveries of grain and flaxseed on the 1936 July future, for all contract markets and their relation to the volume of trading.

1936 JULY WHEAT FUTURE

Market	: Total :			: Volume of futures :			: Ratio of total :		
	: quantity :	: sold during :	: life of :	: Quantity :	: Percentage of :	: total quantity :	: Total :	: quantity of :	: Ratio of total :
	: of bushels :	: of bushels :	: of bushels :	: bushels :	: sold during :	: life of future :	: quantity :	: actual grain :	: quantity of :
							: actual grain :	: delivered to :	: actual grain :
							: grain :	: total quantity :	: delivered to :
							: delivered :	: sold during life :	: to volume of :
							: Bushels :	: of future :	: futures settled :
									: by delivery :
Chicago Board of Trade	1,340,034	711	0.05	371,554	1 to 3,607	1 to 1.91			
Chicago Open Board	26,452	5	.02	5,000	1 to 5,290	1 to 1.00			
Kansas City	117,277	385	.33	303,000	1 to 387	1 to 1.27			
Hutchinson	20	--	--	--	--	--			
Minneapolis	53,212	162	.30	66,000	1 to 806	1 to 2.45			
Duluth	3,149	59	1.87	59,000	1 to 53	1 to 1.00			
Seattle	161	--	--	--	--	--			
Portland	90	16	17.78	16,000(1)	1 to 6	1 to 1.00			
Milwaukee	2,642	--	--	--	--	--			
St. Louis	1,114	46	4.13	46,000	1 to 24	1 to 1.00			
New York	--	--	--	--	--	--			
Total	1,544,151	1,384	0.09	866,554	1 to 1,782	1 to 1.60			

1936 JULY CORN FUTURE

Chicago Board of Trade	178,791	372	0.21	169,000	1 to 1,058	1 to 2.20
Chicago Open Board	1,460	--	--	--	--	--
Kansas City	10,346	30	.29	30,000	1 to 345	1 to 1.00
Milwaukee	910	--	--	--	--	--
Minneapolis	--	--	--	--	--	--
St. Louis	207	5	2.42	5,000	1 to 41	1 to 1.00
Total	191,714	407	0.21	204,000	1 to 940	1 to 2.00

(1) All in carlots.

Deliveries of grain and flaxseed on the 1936 July future, for all contract markets and their relation to the volume of trading. (Cont.)

1936 JULY OATS FUTURE

Market	Total : : quantity : : sold during : : life of : : future : : Thousands : : bushels :	Volume of futures : : settled by delivery : : Quantity : : Thousands : : bushels :	Percentage of : : total quantity : : sold during : : life of future :	Total : : quantity : : actual grain : : delivered to : : grain : : delivered : : Bushels :	Ratio of total : : quantity of : : actual grain : : delivered to : : total quantity : : sold during life : : of future :	Ratio of total : : quantity of : : actual grain : : delivered : : to volume of : : futures settled : : by delivery :
Chicago Board of Trade	60,051	2,810	4.68	760,300	1 to 78	1 to 3.67
Chicago Open Board	307	6	1.95	6,000	1 to 51	1 to 1.00
Minneapolis	9,822	39	.40	15,000	1 to 655	1 to 2.60
Milwaukee	467	--	--	--	--	--
Kansas City	1,021	40	3.92	35,000	1 to 29	1 to 1.14
Total	71,668	2,895	4.04	822,300	1 to 87	1 to 3.52

1936 JULY RYE FUTURE

Chicago Board of Trade	20,189	883	4.37	370,000	1 to 55	1 to 2.39
Chicago Open Board	17	--	--	--	--	--
Minneapolis	7,654	43	.56	30,000	1 to 255	1 to 1.43
Duluth	35	--	--	--	--	--
Milwaukee	205	--	--	--	--	--
Total	28,100	926	3.30	400,000	1 to 70	1 to 2.32

1936 JULY BARLEY FUTURE

Chicago Board of Trade	360	100	27.78	44,990	1 to 8	1 to 2.22
Minneapolis	2,454	59	2.40	26,000	1 to 94	1 to 2.27
Duluth	--	--	--	--	--	--
San Francisco	--	--	--	--	--	--
Los Angeles	--	--	--	--	--	--
Milwaukee	--	--	--	--	--	--
Total	2,814	159	5.65	70,990	1 to 40	1 to 2.24

1936 JULY FLAX FUTURE

Minneapolis	1,191	107	8.96	107,000	1 to 11	1 to 1.00
Duluth	527	44	8.35	42,000	1 to 13	1 to 1.05
Total	1,718	151	8.79	149,000	1 to 12	1 to 1.01

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums and discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums and discounts applied to Canadian currency:

<u>Pound Sterling</u>						:	<u>Canadian currency</u>		
						:	<u>High</u>	<u>Low</u>	<u>Closing</u>
						:	<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>
<u>1936</u>		<u>High</u>		<u>Low</u>	<u>Closing</u>	:			
Aug.	1	\$5.01 11/16	\$5.01	5/8	\$5.01 5/8	:	1/64 Dis.	Par	Par
	3	5.01 3/4	5.01	1/2	5.01 11/16	:	Par	Par	Par
	4	5.01 11/16	5.01	9/16	5.01 5/8	:	1/64 Pre.	Par	1/64 Pre.
	5	5.01 7/8	5.01	11/16	5.01 13/16	:	1/64 Pre.	Par	1/64 Pre.
	6	5.02 1/4	5.01	7/8	5.01 15/16	:	1/32 Pre.	1/64 Pre.	1/64 Pre.
	7	5.02 5/8	5.02	1/16	5.02 5/8	:	1/64 Pre.	Par	1/64 Pre.
	8	5.02 7/8	5.02	11/16	5.02 7/8	:	1/16 Pre.	1/32 Pre.	1/32 Pre.
	10	5.02 5/8	5.02	3/8	5.02 1/2	:	1/32 Pre.	1/64 Pre.	1/64 Pre.
	11	5.02 1/2	5.02	13/16	5.02 7/16	:	1/64 Pre.	Par	1/64 Pre.
	12	5.02 9/16	5.02	3/8	5.02 1/2	:	Par	Par	Par
	13	5.02 15/16	5.02	11/16	5.02 13/16	:	1/32 Pre.	Par	1/32 Pre.
	14	5.02 7/8	5.02	11/16	5.02 11/16	:	1/64 Pre.	Par	1/64 Pre.
	15	5.02 7/8	5.02	5/8	5.02 5/8	:	1/32 Pre.	Par	1/64 Pre.
	17	5.02 3/4	5.02	9/16	5.02 11/16	:	1/32 Pre.	Par	1/64 Pre.
	18	5.03 3/4	5.02	11/16	5.03 1/4	:	1/16 Pre.	1/64 Pre.	1/32 Pre.
	19	5.03 1/2	5.03	1/8	5.03 3/8	:	1/16 Pre.	1/64 Pre.	1/32 Pre.
	20	5.03 3/8	5.02	15/16	5.03	:	1/64 Pre.	Par	Par
	21	5.03 3/8	5.03	1/16	5.03 1/4	:	1/64 Pre.	Par	Par
	22	5.03 1/4	5.03	3/16	5.03 1/4	:	Par	1/64 Dis.	Par
	24	5.03 3/16	5.03		5.03 1/16	:	Par	1/32 Dis.	Par
	25	5.03 1/4	5.03	1/16	5.03 3/16	:	Par	1/32 Dis.	1/64 Dis.
	26	5.03 5/16	5.03	1/16	5.03 1/16	:	Par	Par	Par
	27	5.03 3/16	5.02	15/16	5.02 15/16	:	1/64 Pre.	Par	Par
	28	5.03 1/4	5.02	11/16	5.03 1/8	:	1/64 Pre.	Par	Par
	29	5.03 3/16	5.03	1/16	5.03 1/16	:	1/32 Pre.	Par	Par
	31	5.03 1/4	5.03		5.03 1/4	:	1/32 Pre.	Par	1/64 Pre.

